

Explanation of variances

Name of smaller authority: **Letheringham Parish Council**

	2022-23 £	2023-24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,311	8,512				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,200	1,200	0	0.00%	NO		
3 Total Other Receipts	1	203	202	#####	YES		Repayment of donation
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	0	1,314	1,314	#DIV/0!	#DIV/0!	#DIV/0!	No council activity in the previous year
7 Balances Carried Forward	8,512	8,601			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	8,512	8,601				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,285	5,285	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		